

**RESOLUTION
OF THE BOARD OF DIRECTORS FOR
CAROLINAS REAL ESTATE INVESTORS ASSOCIATION, INC.,
a North Carolina Non-Profit Corporation**

The Board of Directors (hereafter referred to as "Board") of the Carolinas Real Estate Investors Association, Inc., a North Carolina Non-Profit Corporation, (hereafter referred to as "CREIA") does hereby adopt the following resolution effective 7th day of November, 2016:

WHEREAS the Board can establish general meetings per CREIA's By-Laws (Section 3.01),
and

WHEREAS CREIA is committed to expanding the education and networking opportunities for CREIA members, be it

RESOLVED that the Board establishes the following Sub-Group meetings as follows:

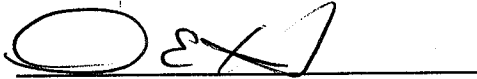
- New Member Orientation Group
- Beginners Investors Group
- Intermediate Investors Group
- Advanced Investors Group
- Private Money Investors Group
- Hendersonville Focus Group

FURTHER RESOLVED that:

- 1) Sub-Group Purpose. The Sub-Group Leader shall establish the purpose of their respective Sub-Group with consideration to the interests of the CREIA members participating.
- 2) Sub Groups are for the benefit of CREIA members.
- 3) Sub-Group meetings are open to all CREIA members unless the Sub-Group Leader establishes criteria requiring certain amounts of experience or specific skills.
- 4) Guest Policy. With prior approval of the Sub-Group Leader, guests can attend one Sub-Group meeting complimentary. Attendance at additional Sub-Group meetings requires becoming a CREIA member or the payment of a \$25 per meeting fee. CREIA members have first availability for attendance.
- 5) Sub-Group Meeting Size. The Sub-Group Leader shall establish the maximum attendance for each meeting with the goal of creating an optimum environment for the meeting purpose.
- 6) Code of Conduct: All Sub-Group participants are subject to CREIA's membership practice guidelines. Violations or abuse of the guidelines is cause for denying a person's participation in the Sub-Group.
- 7) Sub-Group Leaders. The following CREIA members are appointed as the respective Sub-Group Leaders until otherwise replaced by the Board of Directors:

New Member Orientation Group - Bob Swanson
Beginners Investors Group - Mary Love
Intermediate Investors Group – Gary Stamper
Advanced Investors Group – Tex Teixeira
Private Money Investors Group – George Lycan
Hendersonville Focus Group – Tom Boyd

The Secretary of CREIA certifies that the above is a true and correct copy of the resolution that was duly adopted at a meeting of the Board:



Signature

AUDREY E. HAGER
Printed Name

12/5/16
Date