

**RESOLUTION
OF THE BOARD OF DIRECTORS FOR
CAROLINAS REAL ESTATE INVESTORS ASSOCIATION, INC.,
a North Carolina Non-Profit Corporation**

The Board of Directors (hereafter referred to as "Board") of the Carolinas Real Estate Investors Association, Inc., a North Carolina Non-Profit Corporation, (hereafter referred to as "CREIA") does hereby adopt the following resolution effective 5th day of December, 2016:

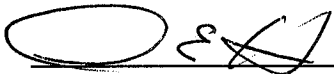
WHEREAS each Director of the Board invests considerable unpaid time in executing their respective duties, and

WHEREAS CREIA from time to time holds seminars and events to which it charges CREIA members and guest a fee to attend, and

WHEREAS it has been the practice of CREIA over recent years that Directors can attend CREIA seminars and events at no charge, be it

RESOLVED that the Directors shall have their fees waived for any CREIA seminar or event, except for such events in which the seminar or event speaker requires that each attendee pay a fee and/or requires that CREIA pay a minimum fee for each attendee.

The Secretary of CREIA certifies that the above is a true and correct copy of the resolution that was duly adopted at a meeting of the Board:



Signature

AUDREY E. HAGER
Printed Name

12/5/16
Date