

National REIA Code of Ethics

The National REIA Board of Directors will make and enforce the following Code of Ethics for National REIA member groups as a condition of membership and require a corresponding Code of Ethics be enacted by member associations. The National REIA Board shall have the authority to deny, revoke or suspend membership of any association:

1. Which fails to adopt and enforce a reasonable code of ethics for its members; or
2. Whose leadership has engaged in practices concerning its membership or promoted policies toward the general public which reflect poorly or tend to discredit or bring into disrepute the business of real estate investment or of real estate investment associations; activities include but are not limited to:
 - artificially inflating the value of any property above reasonable fair market trading value.
 - failing to disclose to any buyer conditions that would knowingly reduce the value of a property
 - taking advantage of new investor's trust of seasoned investors (i.e. by over valuating estimates, etc.)
 - factually deceiving any other REIA association member or member of the public;or
3. Whose purpose or mission is not compatible with the mission of National REIA;
- or
4. Engages in activities contrary to National REIA's mission; or
5. Engages in any activities or actions that are not in the best interest of National REIA.

Any complaint about a member organization or prospective member organization shall be submitted in writing to the National REIA Board of Directors. No oral complaint shall be accepted. The association about which the complaint has been filed shall have the opportunity to make a written response. The Board of Directors or assigns shall make as much investigation as it deems necessary to make a decision on an ethics complaint but shall not conduct any proceeding where it will hear oral arguments from either the complainant or the responding association.